SAMCHAI STEEL

INDUSTRIES PCL.

Notice of the Extraordinary General Meeting of Shareholders No. 1/2026

Friday, 7 August 2026 at 2:00 PM
At Ping-Wang Meeting Room, Ramada Plaza by the River Hotel
No. 2074 Charoen Krung Road, Bang Kho Laem District
Bangkok 10330

SAMCHAI STEEL INDUSTRIES PCL.

July 8, 2026

Subject : Notice of the Extraordinary General Meeting of Shareholders No. 1/2026

To : Shareholders of Samchai Steel Industries Public Company Limited.

Enclosures:

1. Minutes of the 2026 Annual General Meeting of Shareholders.
2. Qualifications of Independent Directors.
3. Proxy Form and Supporting Documents Required for Registration and Attendance at the Shareholders' Meeting.
4. The Company's Articles of Association Relating to the Shareholders' Meeting.
5. Profiles of the Independent Directors Proposed to Serve as Proxies for Shareholders.
6. Map of the Meeting Venue

The Board of Directors has resolved to convene the Extraordinary General Meeting of Shareholders No. 1/2026 on Friday, 7 August 2026, at 2:00 p.m., at Ping-Wang Room, Ramada Plaza by Wyndham Bangkok Menam Riverside, located at 2074 Charoenkrung Road, Bang Kho Laem District, Bangkok. The agenda of the Meeting is as follows:

Agenda Item 1: To Consider and Approve the Minutes of the 2026 Annual General Meeting of Shareholders.

The 2026 Annual General Meeting of Shareholders was held on Thursday, 30 April 2026, at 2:00 p.m. at Nan-Sin Room, Ramada Plaza by Wyndham Bangkok Menam Riverside, located at 2074 Charoenkrung Road, Bang Kho Laem District, Bangkok. The Company prepared the minutes of the meeting within the period prescribed by law. A copy of the minutes of the meeting is enclosed herewith as Enclosure 1.

Board of Directors' Opinion : The Board of Directors is of the opinion that the minutes of the 2026 Annual General Meeting of Shareholders have been accurately and completely recorded. The Board therefore recommends that the Extraordinary General Meeting of Shareholders No. 1/2026 approve the said minutes of the meeting.

Agenda Item 2: To Acknowledge the Company's Operating Results for the Year 2025.

In 2025, the Company recorded sales revenue of Baht 5,649.43 million and cost of sales of Baht 5,490.45 million, resulting in a gross profit of Baht 141.67 million. Selling and administrative expenses amounted to Baht 154.44 million, while finance costs were Baht 85.41 million. Consequently, the Company reported a net loss of Baht 262.11 million.

Further details of the Company's operating results and financial performance are set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report).

Board of Directors' Opinion : The Board of Directors recommends that the Extraordinary General Meeting of Shareholders No. 1/2026 acknowledge the Company's operating results for the year 2025.

Agenda Item 3: To Consider and Approve the Statement of Financial Position and the Statement of Comprehensive Income for the Year Ended 31 December 2025.

The Company's Statement of Financial Position and Statement of Comprehensive Income for the year ended 31 December 2025, as set out in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report), have been audited by the Company's auditor, reviewed by the Audit Committee, and approved by the Board of Directors.

Board of Directors' Opinion : The Board of Directors recommends that the Extraordinary General Meeting of Shareholders No. 1/2026 approve the Company's Statement of Financial Position and Statement of Comprehensive Income for the year ended 31 December 2025.

Agenda Item 4: To Consider Other Matters (if any)

The Company has determined **17 July 2026** as the Record Date for determining the names of shareholders who are entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2026.

The Company hereby invites all shareholders to attend the Meeting on the date, time, and venue specified above. Any shareholder who wishes to appoint another person to attend the Meeting and vote on his/her behalf is requested to duly complete and execute the Proxy Form, affix the required stamp duty, and submit the completed Proxy Form together with the required documents to the Company prior to the commencement of the Meeting.

Please be informed accordingly.
Samchai Steel Industries Public Company Limited

(Mr.Varoonchai Leekanchanakorn)
Managing Director

Minutes of the 2026 Annual General Meeting of Shareholders
of
Samchai Steel Industries Public Company Limited

The Meeting was held on Thursday, 30 April 2026, at 2:00 p.m. at Nan-Sin Room, Ramada Plaza by Wyndham Bangkok Menam Riverside, located at 2074 Charoenkrung Road, Bang Kho Laem District, Bangkok. The directors, executives, and auditor attended the Meeting as follows:

Directors Attending the Meeting

1.	Mr. Thongchai Leekanchanagorn	Chairman of the Board of Directors and Chairman of the Executive Committee
2.	Mr. Varoonchai Leekanchanagorn	Director, Executive Director, and Managing Director
3.	Mr. Preecha Harnhatthaya	Independent Director and Audit Committee Member
4.	Mr. Worawit Chotikason	Independent Director and Audit Committee Member
5.	Mr. Wattana Suthipinittham	Chairman of the Audit Committee and Vice Chairman of the Board of Directors
6.	Mr. Thawatchai Chinthammit	Director

Executives Attending the Meeting

1.	Mrs. Wassana Lamatiphanon	Deputy Managing Director – Accounting Division
2.	Ms. Jintanrada Triphanat	Accounting Manager

Auditor Attending the Meeting

- None –

Legal Advisor Attending the Meeting

1.	Mr. Wichet Tienthong	Representative from Maneewat Law Office, Legal Advisor and Company Secretary

Other Attendees

1.	Ms. Natthaporn Yodnum	Secretary to the Executive Committee

Director Unable to Attend the Meeting

1.	Mr. Waranchai Leekanchanagorn	Director – unable to attend the Meeting due to an important business engagement.

Mr. Thongchai Leekanchanagorn assigned Mr.Wattana Suthipinittham,Vice Chairman of the Board of Directors, to act as the Chairman of the Meeting. The Chairman declared the Meeting duly convened and assigned Mr.Vichet Tienthong to conduct the Meeting in accordance with the agenda items.

Mr. Vichet Tienthong, the Company Secretary, informed the Meeting that there were 9 shareholders attending the Meeting in person, representing a total of 375,505,801 shares, and 21 shareholders attending by proxy, representing a total of 368,672,637 shares. Therefore, the total number of shares represented at the Meeting was 744,178,438 shares, representing 71.20 percent of the Company's total issued and paid-up shares of 1,045,125,093 shares. A quorum was duly constituted in accordance with the Company's Articles of Association.

The agenda items were as specified in the Notice of the Meeting previously distributed to the shareholders, which are summarized as follows:

Mr. Vichet Tienthong informed the Meeting of the criteria and procedures for voting as follows:

1. Each shareholder shall have votes equal to the number of shares held by such shareholder or represented by proxy, with one share carrying one vote. A shareholder attending in person and/or a proxy holder shall not be entitled to divide the number of shares held or represented for separate voting purposes.
2. For each agenda item requiring approval at the shareholders' meeting as specified in the Notice of the Meeting, the resolution shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote.
3. Each shareholder would receive a registration form specifying the number of shares held, which would be used as reference information for completing the voting forms for each agenda item.
4. For voting on each agenda item, the Chairman of the Meeting or the person conducting the Meeting would ask whether any shareholder disagreed with or abstained from voting on such agenda item. Any shareholder voting "Disapprove" or "Abstain" was requested to mark an "X" in the relevant box, complete the required details, affix his/her signature, and raise his/her hand so that the Company's officers could collect the voting forms for verification of the votes.
5. Shareholders who did not raise their hands would be deemed to have voted in favor of the proposed agenda item.
6. For vote counting purposes, the Company would deduct the votes of shareholders voting "Disapprove" and "Abstain" from the total votes of shareholders attending the Meeting. The remaining votes would be deemed votes in favor of the relevant agenda item.
7. Prior to voting on each agenda item, the shareholders attending the Meeting would be given an opportunity to ask questions or provide opinions relating to such agenda item as appropriate. Any shareholder wishing to ask questions or provide comments was requested to state his/her name and surname to the Meeting prior to asking questions or expressing opinions.

Thereafter, the person conducting the Meeting proceeded with the Meeting in accordance with the following agenda items:

Agenda Item 1 : To Consider and Approve the Minutes of the 2025 Annual General Meeting of Shareholders.

Mr.Vichet Tienthong reported to the Meeting that the Company had prepared the minutes of the 2025 Annual General Meeting of Shareholders, which was held on 24 April 2025 at Ping-Wang Room, Ramada Plaza by Wyndham Bangkok Menam Riverside, located at 2074 Charoenkrung Road, Bang Kho Laem District, Bangkok. The Company had already delivered a copy of such minutes to the shareholders together with the Notice of the Meeting.

Agenda Item 2 : To Acknowledge the Annual Operating Results Report for the Year 2025

Due to the fact that the Securities and Exchange Commission of Thailand (the "SEC") had instructed Samchai Steel Industries Public Company Limited (the "Company") to amend its financial statements for the year 2024 and the second and third quarters of 2025, respectively, the Company has periodically provided explanations and updates to the Stock Exchange of Thailand, shareholders, and investors.

Currently, the Company is in the process of revising the aforementioned financial statements. If the revision of such financial statements is not completed, it may affect the completion of the Company's financial statements for the year 2025, resulting in the Company being unable to submit the financial statements within the prescribed timeframe. Once the amended financial statements have been completed, the Company will convene a Board of Directors' meeting to consider and approve such financial statements before submitting them for shareholders' approval.

Board of Directors' Opinion: The Board of Directors deemed it appropriate to inform the Meeting that, if on the date of the 2026 Annual General Meeting of Shareholders the Company is still unable to complete and submit the amended financial statements, Agenda Items 2 and 3 will not be considered or approved at such Meeting. The Company will subsequently convene an Extraordinary General Meeting of Shareholders for shareholders to consider and approve such matters.

However, if the amended financial statements are completed and duly approved by the Board of Directors prior to 10 April 2026, Agenda Items 2 and 3 will be considered and approved in accordance with the normal agenda.

Thereafter, Mr.Vichet Tienthong asked the Meeting whether any shareholder had any questions or opinions regarding this agenda item.

A representative from the Thai Investors Association, Ms.Lakda Chiawawatthana, raised a question regarding the SEC's instruction for the Company to revise its financial statements, asking when the Company expected to be able to submit the complete amended financial statements, including the financial statements for the year 2025, which had not yet been submitted.

Ms.Jintanrada Triphapnat, Accounting Manager, explained that the Company had prepared the amended financial statements and submitted them to the auditor for review. The matter was currently under consideration by the auditor and the SEC to ensure that the amended financial statements complied with applicable accounting standards and were prepared accurately. The Company was also in discussions and preparing supporting information for submission and consideration.

The Company further informed the Meeting that the review process was still ongoing. Regarding the preparation of the financial statements for the year 2025, if the Company is required to wait until the amended financial statements for the year 2024 are completed, the preparation of the 2025 annual financial statements can then proceed accordingly.

As no further questions or opinions were raised by any shareholder, Mr. Wichet Tienthong requested the Meeting to acknowledge this agenda item.

Resolution: The Meeting considered and acknowledged the matter.

Agenda Item 3 To Consider and Approve the Statement of Financial Position and the Statement of Comprehensive Income for the Year Ended 31 December 2025.

Due to the fact that the Securities and Exchange Commission of Thailand (the "SEC") had instructed Samchai Steel Industries Public Company Limited (the "Company") to amend its financial statements for the year 2024 and the second and third quarters of 2025, respectively, the Company has periodically provided explanations and updates to the Stock Exchange of Thailand, shareholders, and investors.

Currently, the Company is in the process of revising the aforementioned financial statements. If the revision of such financial statements is not completed, it will affect the completion of the Company's financial statements for the year 2025, resulting in the Company being unable to submit such financial statements within the prescribed timeframe. Once the amended financial statements have been completed, the Company will convene a Board of Directors' meeting to consider and approve such financial statements before submitting them for shareholders' approval.

Board of Directors' Opinion: The Board of Directors deemed it appropriate to inform the Meeting that, if on the date of the 2026 Annual General Meeting of Shareholders the Company is still unable to complete and submit the amended financial statements, Agenda Items 2 and 3 will not be considered or approved at such Meeting. The Company will subsequently convene an Extraordinary General Meeting of Shareholders for shareholders to consider and approve such matters.

However, if the amended financial statements are completed and duly approved by the Board of Directors prior to 10 April 2026, Agenda Items 2 and 3 will be considered and approved in accordance with the normal agenda.

Thereafter, Mr.Vichet Tienthong asked the Meeting whether any shareholder had any questions or opinions regarding this agenda item.

A representative from the Thai Investors Association, Ms. Lakda Chiawawatthana, raised a question regarding the decrease in sales revenue from Baht 5,123 million to Baht 4,198 million (a decrease of approximately 18%) in the 2025 annual financial statements, while administrative expenses increased and the Company recorded a net loss of Baht 104 million. The shareholder asked about the Company's strategies to restore profitability and whether the Company had implemented sufficiently effective cost control measures.

Mr.Varoonchai Leekanchanagorn, Managing Director, explained that 2025 was considered a considerably challenging year for the Company. There were unexpected events beyond the Company's expectations, particularly the closure of the border checkpoint between Thailand and Cambodia. As the Company has a subsidiary located in Cambodia, the Company was affected during the second half of the year. The Company continued to incur the same operating expenses for the subsidiary but was unable to distribute products through the border checkpoint.

In addition, the Company faced increased competition from imported steel products from China, which resulted in a decline in the Company's profit. However, the Company had taken corrective actions and implemented various measures, including focusing on products with special specifications where competitors may have limited capability to compete.

The Company has also reduced costs related to transportation and warehouse management by enhancing employees' ability to perform multiple functions, thereby improving operational efficiency. The Company has further addressed these challenges by improving its operations and implementing additional measures to enhance business performance.

The Company also improved its warehouse management by consolidating product loading activities, which were previously conducted at multiple locations, into a single loading point in order to reduce loading costs. At present, the Company continues to expect that the Cambodia border checkpoint will be reopened in the near future.

Ms.Lakda Chiawawatthana further inquired that the Company's Debt-to-Equity Ratio ("D/E Ratio") exceeded 1.5 times, which was a breach of the loan covenant with financial institutions. She asked about the current status of negotiations with the banks for a waiver and, in the event that the banks demanded immediate repayment of short-term loans, what contingency plans the Company had prepared to support such a situation.

Mr. Varoonchai Leekanchanagorn, Managing Director, explained that the banks had specified a D/E Ratio of 1.5 times for the Company, which was considered relatively low compared with companies in the same industry. Currently, the Company was negotiating with the banks to increase the permitted D/E Ratio. The negotiations were progressing positively. In addition, the Company had an advantage in that it was participating in the banks' DR Biz program, which could facilitate the negotiation process with the banks.

In the event that the banks requested repayment of short-term loans, the Company had a solution plan whereby its business partners would be able to provide support for such short-term financing requirements.

Mr.Wattana Suthipinittham, Chairman of the Meeting, further commented that, generally, financial institutions typically set a D/E Ratio at approximately 2.0–2.5 times. Therefore, the Company's current ratio remained at a relatively low level, indicating that the Company's liabilities were lower than its shareholders' equity.

Ms.Lakda Chiawawatthana further asked about the Company's strategies for maintaining its customer base and market share amid increasing competition resulting from the influx of steel products from China.

Mr.Varoonchai Leekanchanagorn, Managing Director, explained that Chinese steel products affected by dumping practices were generally focused on high-volume sales, low pricing, and medium-quality products. In response, the Company had adjusted its strategy by focusing on developing and selling higher-quality products, emphasizing service quality and after-sales support. Whether for structural steel projects or system-related projects, the Company provided after-sales services for all types of products.

For customers who did not require extensive service support, the Company would seek business partners capable of producing products at lower costs in order to compete in the market through alternative channels.

As no further questions or opinions were raised by any shareholder, Mr.Vichet Tienthong requested the Meeting to acknowledge this agenda item.

Resolution: The Meeting considered and acknowledged the matter.

Agenda Item 4 To Consider and Approve the Allocation of Profit, Dividend Payment, and Appropriation of Legal Reserve for the Year 2025.

Pursuant to Article 48 of the Company's Articles of Association, which stipulates that:

"The Company shall allocate a portion of its annual net profit as a legal reserve in an amount of not less than 5 percent of the annual net profit after deduction of the accumulated deficit brought forward (if any), until the legal reserve reaches an amount of not less than 10 percent of the registered capital."

The Board of Directors resolved not to allocate the annual net profit to the legal reserve and not to pay dividends for the operating results of the year 2025.

Board of Directors' Opinion:The Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders for approval of the omission of the allocation of net profit to the legal reserve and the omission of dividend payment for the operating results of the year 2025.

Thereafter, Mr.Vichet Tienthong asked the Meeting whether any shareholder had any questions or opinions regarding this agenda item.

As no further questions or opinions were raised by any shareholder, Mr.Vichet Tienthong requested the Meeting to consider and approve the omission of dividend payment and the omission of the allocation of profit to the legal reserve for the year 2025.

Resolution: After due consideration, the Meeting resolved to approve the omission of dividend payment and the omission of the allocation of profit to the legal reserve for the year 2025, with the voting results as follows:

	Number of Votes	Percentage
Approved	744,178,438	100.00%
Disapproved	0	0.00%
Abstained	0	0.00%

of the total votes of shareholders attending the Meeting and entitled to vote.

Agenda Item 5 To Consider and Approve the Appointment of the Company's Auditor for the Year 2026 and the Determination of Audit Fees

Mr.Vichet Tienthong informed the Meeting that the Audit Committee and the Board of Directors had considered the auditor's performance, independence, knowledge and capabilities, as well as the appropriateness of the audit fees. Accordingly, it was proposed to appoint one of the following auditors from **Siam Truth Audit Company Limited** as the Company's auditor for the year 2026:

No.	Name of Auditor	Certified Public Accountant (CPA) Registration No.	Number of Years as the Company's Auditor
1	Mr. Banjong Pitchayaprasart	7147	0
2	Ms. Sirada Jarutkanon	6995	0
3	Ms. Sunisa Sema	7707	0
4	Ms. Khemanan Chaichuen	8260	0
5	Mr. Kraisit Silapamongkolkul	9429	0
6	Ms. Waraporn Kanchanaratsameechot	9927	0
7	Ms. Kornpriya Soonpipattanasakul	10001	0
8	Mr. Chaiwat Saetiao	11042	0
9	Ms. Orawan Suwanhiranchot	11145	0

The audit fee for the year 2026 shall be determined at an amount not exceeding Baht 2,700,000, with the details as follows:

Description	2026 (Proposed Year)	2025
1. Audit Fee	2,700,000	2,000,000
2. Other Service Fees		
3. Total	2,700,000	2,000,000

Thereafter, Mr.Vichet Tienthong asked the Meeting whether any shareholder had any questions or opinions regarding this agenda item.

As no further questions or opinions were raised by any shareholder, Mr.Vichet Tienthong requested the Meeting to consider and approve the appointment of the auditor and the determination of the auditor's remuneration for the year 2026 as proposed.

Resolution: After due consideration, the Meeting resolved to approve the appointment of the auditor for the year 2026 and the determination of the audit fee as proposed, with the voting results as follows:

	Number of Votes	**Percentage**
Approved	744,178,438	100.00%
Disapproved	0	0.00%
Abstained	0	0.00%

of the total votes of shareholders attending the Meeting and entitled to vote.

Agenda Item 6 To Consider and Approve the Appointment of Directors in Replacement of Directors Retiring by Rotation.

Mr.Vichet Tienthong informed the Meeting that, pursuant to Article 18 of the Company's Articles of Association, which stipulates that:

"At every Annual General Meeting of Shareholders, at least one-third (1/3) of the directors shall retire from office by rotation. If the number of directors cannot be divided exactly into three parts, the number of directors closest to one-third (1/3) shall retire."

Currently, the Company has a total of 7 directors. Therefore, 2 directors are required to retire by rotation at this Meeting, as follows:

1.	Mr. Wattana Suthipinittham	Chairman of the Audit Committee and Vice Chairman of the Board of Directors
2.	Mr. Varunchai Leekanchanagorn	Director

The Board of Directors considered that both directors possess appropriate qualifications, knowledge, capabilities, and experience relevant to the Company's business operations, which would be beneficial to the Company's continued operations. Therefore, the Board of Directors deemed it appropriate to propose the reappointment of both directors retiring by rotation to serve as directors for another term.

Thereafter, Mr.Vichet Tienthong asked the Meeting whether any shareholder had any questions or opinions regarding this agenda item.

As no further questions or opinions were raised by any shareholder, Mr.Vichet Tienthong requested the Meeting to consider and approve the reappointment of the directors retiring by rotation to serve as directors for another term.

Resolution: After due consideration, the Meeting resolved to approve the reappointment of the directors retiring by rotation to serve as directors for another term, with the voting results as follows:

Name	Approved		Disapproved		Abstained	
	Number of Votes	Percentage	Number of Votes	Percentage	Number of Votes	Percentage
Mr. Wattana Suthipinittham	744,178,438	100	0	0.00	0	0.00
Mr.Varunchai Leekanchanagorn	744,178,438	100	0	0.00	0	0.00

of the total votes of shareholders attending the Meeting and entitled to vote.

Agenda Item 7 To Consider and Approve the Determination of Directors' Remuneration for the Year 2026.

Mr.Vichet Tienthong informed the Meeting that the 2026 Annual General Meeting of Shareholders had determined the directors' remuneration for the year 2026 at an amount not exceeding **Baht 5,000,000**. The actual amount paid was **Baht 1,159,000**, comprising meeting allowances and transportation allowances, as follows:

Details of Remuneration	2026 Proposed Rate (Baht)	2025 (Baht)
1. Directors' Meeting Allowance		
- Chairman of the Board of Directors (per month)	50,000	50,000
- Director (per meeting)	15,000	15,000
2. Audit Committee Meeting Allowance		
- Chairman of the Audit Committee (per meeting)	35,000	35,000
- Audit Committee Member (per meeting)	20,000	20,000
3. Risk Management Committee Meeting Allowance		
- Chairman of the Risk Management Committee (per meeting)	25,000	25,000
- Risk Management Committee Member (per meeting)	15,000	15,000
4. Nomination, Remuneration and Corporate Governance Committee Meeting Allowance		
- Chairman of the Nomination, Remuneration and Corporate Governance Committee (per meeting)	25,000	25,000
- Nomination, Remuneration and Corporate Governance Committee Member (per meeting)	15,000	15,000
5. Transportation Allowance		
- Vice Chairman of the Board of Directors (per month)	20,000	20,000
- Director (per month)	17,000	17,000

Remark: Directors who are members of the Executive Committee and/or executives of the Company shall not be entitled to receive meeting allowances and transportation allowances.

The Board of Directors considered the directors' remuneration by taking into account the appropriateness of such remuneration in relation to the duties and responsibilities of the directors. In addition, when compared with other companies operating in the same industry, the remuneration was considered to be at a similar level. Therefore, the Board of Directors deemed it appropriate to determine the directors' remuneration for the year 2026 at an amount not exceeding **Baht 5,000,000** (Five Million Baht Only), which was the same amount as that approved for the year 2025.

Thereafter, Mr.Vichet Tienthong asked the Meeting whether any shareholder had any questions or opinions regarding this agenda item.

As no further questions or opinions were raised by any shareholder, Mr.Vichet Tienthong requested the Meeting to consider and approve the determination of directors' remuneration for the year 2026 at an amount not exceeding **Baht 5,000,000**.

Resolution: After due consideration, the Meeting resolved to approve the directors' remuneration for the year 2026 at an amount not exceeding **Baht 5,000,000** (Five Million Baht Only), with the voting results as follows:

	Number of Votes	**Percentage**
Approved	744,178,438	100.00%
Disapproved	0	0.00%
Abstained	0	0.00%

of the total votes of shareholders attending the Meeting and entitled to vote.

<u>Agenda Item 8 To Consider Other Matters (if any)</u>

Mr.Vichet Tienthong asked the Meeting whether any shareholder had any questions regarding this agenda item.

Ms.Lakda Chiawawatthana, a representative from the Thai Investors Association, requested that the Company continuously provide updates on the progress of the Internal Audit corrective actions, as the Company had previously provided updates following the report of the Special Audit.

Ms.Natthaporn Yodnum, Secretary to the Executive Committee, explained that the Company had continuously informed shareholders and investors of the progress regarding the corrective actions related to the Internal Audit through the SETLink system of the Stock Exchange of Thailand. The latest progress update was submitted by the Company on 27 March 2026. Currently, only a limited number of issues remain to be addressed, and the Company is awaiting further review by the internal auditor. Any further progress will be disclosed to shareholders and investors accordingly.

Ms.Lakda Chiawawatthana, a representative from the Thai Investors Association, further inquired about the measures implemented by the Company to improve its internal control system regarding inventory management in relation to the issue of selling products below cost, which had been subject to a Special Audit.

Mr.Varoonchai Leekanchanagorn, Managing Director, explained that the Company's measures focused primarily on operational procedures, inspection, and control systems. Regarding operational procedures, as previously explained, the Company had improved its warehouse management system. Previously, product loading activities were conducted at multiple locations; however, the Company had consolidated such activities into a single location within a large warehouse facility in order to reduce unnecessary product movement.

In addition, the Company had established appropriate storage height limits for stacked products to prevent excessive stacking height, thereby reducing product handling time and minimizing damage arising from product movement.

With respect to inspection and control procedures, the Company has established a policy whereby inventory is physically counted and inspected every Saturday to verify both the quantity and condition of inventory against the inventory records. Should any damaged inventory be identified, the Company will promptly take corrective action.

As there were no further matters proposed for consideration, the Chairman declared the Meeting closed.

The Meeting was adjourned at 2:50 p.m.

Mr.Thongchai Leekanchanakorn)
Chairman of the Board

Qualifications of Independent Directors

1. Holding shares not more than a percentage one of the total number of shares with voting rights of the Company, parent company, subsidiary company, associated company or persons who may have conflicts of interest, including the shareholding of related persons of that independent director.

2. Not being or used to be a director who participates in management, employee, staff, advisor who receives a regular salary or being the person who has control over the company, parent company, subsidiary company, associated company, subsidiary of the same level or persons who may have conflicts unless the aforementioned status has been terminated for not less than two years prior to the date of submission of an application to the SEC Office.

3. Not a person who has a blood relationship or by legal registration in the form of father, mother, spouse, siblings and children, including the spouses of the children of the executives, major shareholders controller or a person who will be nominated as an executive or controlling person of the company or a subsidiary

4. Do not have or have had a business relationship with the Company, parent company, subsidiary company, associated company or juristic person that may have conflicts of interest. in a manner that may impede the exercise of one's independent judgment including not being or having been a major shareholder Directors who are not independent directors or executive of a person having a business relationship with the company, parent company, subsidiary company, associated company or juristic person who may have conflicts of interest unless the foregoing relationship has been terminated for not less than two years.
Business relationship under the first paragraph Including doing business transactions that are normally done for business, leasing or renting real estate Items relating to assets or services or giving or receiving financial assistance. by accepting or lending, guaranteeing, or placing assets as collateral for liabilities including other similar behaviors As a result, the applicant or the contracting party has obligations to be paid to the other party. From three percent of the applicant's net tangible assets or twenty million baht or more, whichever is lower, the calculation of such indebtedness shall be in accordance with the method for calculating the value of connected transactions as announced. The Board of Governors of the Stock Exchange of Thailand on Disclosure of Information and Acts of Listed Companies in Connected Transactions, mutatis mutandis. But in considering such debt burden shall include debt obligations

incurred during one year prior to the date of business relationship with the same person.

5. Not being or having been an auditor of the company, parent company, subsidiary company, associated company or juristic person who may have conflicts of interest and is not a major shareholder Directors who are not independent directors, executives or managing partner of the audit firm in which there is an auditor of the company, parent company, subsidiary company, associated company or juristic person who may have conflicts of interest unless the aforementioned status has been lapsed for not less than two years.

6. Not or have been a professional service provider of any kind, including legal or financial advisory services. which receives administrative fees exceeding two million baht per year from the company, parent company, subsidiary company, associated company or juristic person who may have conflicts of interest. including being a major shareholder Directors who are not independent directors Executive or Managing Partner of that professional service provider unless the aforementioned status has been lapsed for not less than two years.

1. Not being a director who has been appointed as a representative of the Company's directors. major shareholder or shareholders who are related to the Company's major shareholders

2. Not operating a business of the same nature and in significant competition with the business of the company or its subsidiaries, or not being a significant partner in a partnership. or being a director who takes part in the management, an employee, an employee, a consultant who receives a regular salary or holding more than 1% of the total number of shares with voting rights of other companies which operates with the same nature and is a significant competition with the business of the Company or its subsidiaries

3. Does not have any other characteristics that prevent the inability to express independent opinions on the Company's operations.

Qualifications of independent directors of the above companies are in accordance with Clause 16 of the Notification of the Capital Market Supervisory Board No. TorJor.28/2551

Proxy Form A. (general form which is simple and uncomplicated)
At the end of the announcement of the Department of Business Development
Subject: Determination of Proxy Form (No. 4) 2006

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At...

Date.............Month.................Year......

Name..,
nationality ...., residing at No. .... Road .... Sub-district/Tambon .... District/Amphoe .... Province .... Postal Code ....,

being a shareholder of Samchai Steel Industries Public Company Limited, holding .... shares,

hereby appoint:

☐ (1) Mr. Wattana Suthipinittham, age 80 years, residing at No. 357, Phatthanakan Soi 74, Muang Thong 2/1 Village, Phatthanakan Road, Prawet Sub-district, Prawet District, Bangkok 10250; or
☐ (2) ...., age .... years, residing at No. .... Road .... Sub-district/Tambon .... District/Amphoe .... Province .... Postal Code ....; or
☐ (3) ...., age .... years, residing at No. .... Road .... Sub-district/Tambon .... District/Amphoe .... Province .... Postal Code ....;

Any one of the following persons as my/our proxy to attend and vote on my/our behalf at the Extraordinary General Meeting of Shareholders No. 1/2026, to be held on Friday, 7 August 2026, at 2:00 p.m., at the Ping-Wang Room, Ramada Plaza by Wyndham Bangkok Menam Riverside, located at 2074 Charoenkrung Road, Bang Kho Laem District, Bangkok, or at any adjournment thereof to any other date, time, and place.

Any act performed by the proxy at such meeting shall be deemed as if it had been performed by me/us in all respects.

sign.. proxy

(...)

sign.. Grantor of Proxy

(...)

note

1. A shareholder appointing a proxy must appoint only one proxy to attend and vote at the meeting and cannot split the number of shares to multiple proxies to split votes.

2. Shareholders must appoint a proxy equal to the number of shares held without being able to appoint a partial proxy less than the amount held.

Evidence of shareholder status or representative of shareholders entitled to attend the meeting

According to the policy of the Board of Governors of the Stock Exchange of Thailand Re: Good Practices for Organizing Shareholders' Meetings of Listed Companies dated February 19, 1999, with the objective of making listed companies a good practice. This will create confidence for shareholders, investors and all related parties. and to ensure that the shareholders' meetings of listed companies are transparent, fair and beneficial to the shareholders Therefore, the Company considers that documents or evidence showing ownership or representatives of shareholders who are entitled to attend the meeting should be examined for the shareholders to continue to adhere to. Submit documents or evidence showing shareholder ownership or representatives of shareholders who are entitled to attend each meeting as the Company deems appropriate

1. natural person

1.1 Shareholders with Thai nationality

(a) shareholder's identification card (ID card or government official card or state enterprise employee card)

(b) in the case of appointing a proxy Identification card of the authorized person and identity card or passport (In the case of a foreigner) of the attorney

1.2 Foreign shareholders

(a) Passport of shareholders

(b) in the case of appointing a proxy Authorized person's passport and identity card or passport (In the case of a foreigner) of the attorney

2. Juristic person

2.1 Juristic person registered in Thailand

(a) juristic person certificate Issued within 30 days by the Department of Business Development Ministry of Commerce

(b) identity card or passport (In the case of foreigners) of the authorized directors who have signed the proxy form together with their identification card or passport. (in the case of foreigners) of the proxy

2.2 Juristic persons registered in foreign countries

(a) juristic person certificate

(b) identity card or passport (In the case of foreigners) of the authorized directors who have signed the proxy form together with their identification card or passport. (in the case of foreigners) of the proxy

In the case of copies of documents, they must be certified as true copies. And if it is a document produced abroad, it should be notarized by a notary public.

Shareholders or proxies can register. and submit documents or evidence for verification at the meeting place before the meeting

1. Documents that attendees must present before attending the meeting (depending on the case)

   1. Shareholders who are natural persons

   1.1 In the case of shareholders attending the meeting in person A document issued by a government agency showing a photo of the shareholders shall be presented. and has not expired, such as an identity card, driver's license or passport

   1.2 In the case of a shareholder appointing a proxy to attend the meeting

   (a) the proxy form attached to the meeting invitation, which has been completely filled out; and sign the name of the proxy grantor and the proxy

   (b) A photocopy of a document issued by a government agency as detailed in 1.1 above and a proxy. Signed to certify true copy

   (c) Documents issued by government agencies of the proxy with details as specified in 1.1 above.

   2. Shareholders who are juristic persons

1.1 In the case that the representatives of shareholders attend the meeting in person

(a) a document issued by a government agency to the representative with details as specified in Article 1.1 above;

(b) A photocopy of the shareholder's juristic person registration certificate. which has been duly certified by the representative of the juristic person and has a statement showing that the representative of the juristic person who is attending the meeting has the power to act on behalf of the juristic person who is the shareholder

1.2 In the event that a shareholder appoints a proxy to attend the meeting

(a) the proxy form attached to the meeting invitation, which has been completely filled out; and sign the name of the proxy grantor and the proxy

(b) A photocopy of the shareholder's juristic person registration certificate certified as a true copy by the juristic person representative and showing that the juristic person representative signed the proxy form. having the power to act on behalf of a juristic person who is a shareholder

(c) Documents issued by government agencies to the proxy with details as specified in 1.1 above.

Shareholders who are not of Thai nationality or juristic persons established under foreign law
The provisions in item 1 and item 2 shall apply mutatis mutandis to shareholders or attendees who are not of Thai nationality or who are juristic persons established under foreign laws, as the case may be, subject to the following:
(a) certificate of being a juristic person It may be a document issued by the government of the country in which the juristic person is located or by the official of the juristic person. However, there must be details about the juristic person who has the authority to sign to bind the juristic person and the conditions or limitations of the signing authority. head office location
(b) Documents that are not original in English must be accompanied by an English translation and the representative of the juristic person shall certify the correctness of the translation.

Articles of Association relating to the shareholders' meeting

Article 32. The Company's general meeting shall be held at the locality where the Company's head office is located. or nearby provinces or at any other place as determined by the Board

Article 33. There shall be a general meeting of shareholders at least once a year. Such a meeting shall be called "AGM" The said general meeting shall be held within four months after the end of the year. In the accounting of the Company, other shareholders' meetings shall be called "Extraordinary General Meetings".
The Board of Directors may call an extraordinary meeting at any time as it deems appropriate. or when the shareholders who have shares Count not less than one-fifth of the total number of units memorized. or the number of shareholders of not less than twenty-five persons holding shares in aggregate of not less than one-tenth of the total number of shares sold can sign their names in the same letter requesting the Board of Directors to hold an extraordinary meeting. In the request letter, it must clearly state for what purpose the meeting is called. The Board of Directors must convene a meeting within 1 month from the date of receiving the letter from the shareholders.

Article 34. In giving notice of the meeting of shareholders, the Board of Directors shall prepare a notice calling for the meeting specifying the place, date, time and agenda of the meeting. and matters to be proposed to the meeting with reasonable details by specifying clearly that it is a matter for acknowledgment to approve or to consider together with the opinion of the Board of Directors on such matters and delivered to the shareholders and the registrar for acknowledgment not less than seven days (7 days) prior to the meeting date. In addition, the notice of the meeting of shareholders shall be published in a newspaper for 3 consecutive days at least 3 days prior to the meeting date.

Article 35. Shareholders' Meeting There must be shareholders and proxies (if any) attending the meeting at least 25 people or not less than half of the total number of shareholders. and must hold shares in aggregate not less than one-third of the total number of shares sold therefore a quorum will be formed.
In the event that any shareholders' meeting when an hour has passed since the appointment The number of shareholders who attended the meeting was insufficient to form a quorum as specified. If the shareholders' meeting was called at the request of the shareholders The meeting was cancelled. If the shareholders' meeting is not called a meeting at the request of the shareholders reschedule a meeting and send the meeting invitation letter to the shareholders not less than 7 days before the meeting date. In the latter meeting, a quorum is not required.

Article 36. At the shareholders' meeting Shareholders may authorize other persons to attend the meeting and vote on their behalf. The proxy must be made in writing. Sign the proxy grantor and follow the form prescribed by the public limited company registrar. and at least have the following items:
1) the number of shares held by the grantor
2) Name of proxy
3) The time of the meeting where the proxy is authorized to attend the meeting and vote. and hand it over to the chairman of the board or to a person designated by the chairman of the board. before the proxy attends the meeting.

Article 37. In the event that the meeting is unable to complete the consideration of the matters in accordance with the agenda specified in the notice of the meeting or considering matters that shareholders holding shares in aggregate not less than one-third of the total number of issued shares propose to the meeting to consider matters that are not yet finalized and need to postpone the consideration to the meeting to determine the location date and time of the next meeting and the board of directors shall send the meeting invitation letter specifying the place, date, time and agenda to the shareholders not less than 7 days before the meeting. In this regard, the notice of the meeting shall be published in a newspaper not less than three days prior to the date of the meeting.

Article 38. The chairman of the board is the chairman of the shareholders' meeting. In the event that the chairman is not present at the meeting or is unable to perform his duties If there is a vice chairman, the vice chairman shall be the chairman. If there is no Vice Chairman or is unable to perform duties, the shareholders present shall elect one shareholder to preside over the meeting.

Article 39. At the shareholders' meeting Every shareholder has one vote per share.In the event that a shareholder has a special interest in any matter Shareholders cannot vote on that matter. In addition to voting for the election of directors
Any resolution or approval of any business at the general meeting must be approved by a majority of the shareholders' votes. who attended the meeting and had the right to vote except in the following cases Must receive the votes of not less than three-fourths of the total votes of the shareholders attending the meeting. and have the right to vote
1) Sale or transfer of the entire business of the company or some important parts to other people
2) The purchase or acceptance of transfer of the business of other public companies or private companies to the company

3) Making, amending, or terminating the contract relating to the lease of the entire company's business or some important Assigning other people to manage the company's business or a merger with another person with the purpose of sharing profit and loss

4) Issuance of new shares for payment to the Company's creditors under the Debt to Equity Conversion Scheme

5) Reducing the registered capital of the company by reducing the number of shares or reduce the value of the shares

6) Increasing the registered capital of the company
Article 40. The affairs of the annual general meeting You should do the following:

1) Consider the report of the Board of Directors regarding the activities that the Company has carried out over the past year.
2) Consider and approve the balance sheet
3) Consider allocating profits
4) Electing directors to replace those retiring by rotation
5) Appointing auditors and fixing remuneration
6) Other businesses

Details of independent directors nominated as proxies

Name – Surname: Mr.Wattana Suthipinittham

Position: Chairman of the Audit Committee and Vice Chairman of the Board of Directors

Age: 80 years

Nationality: Thai

Shareholding in the Company: None

Family Relationship with Management: None

Educational Background:

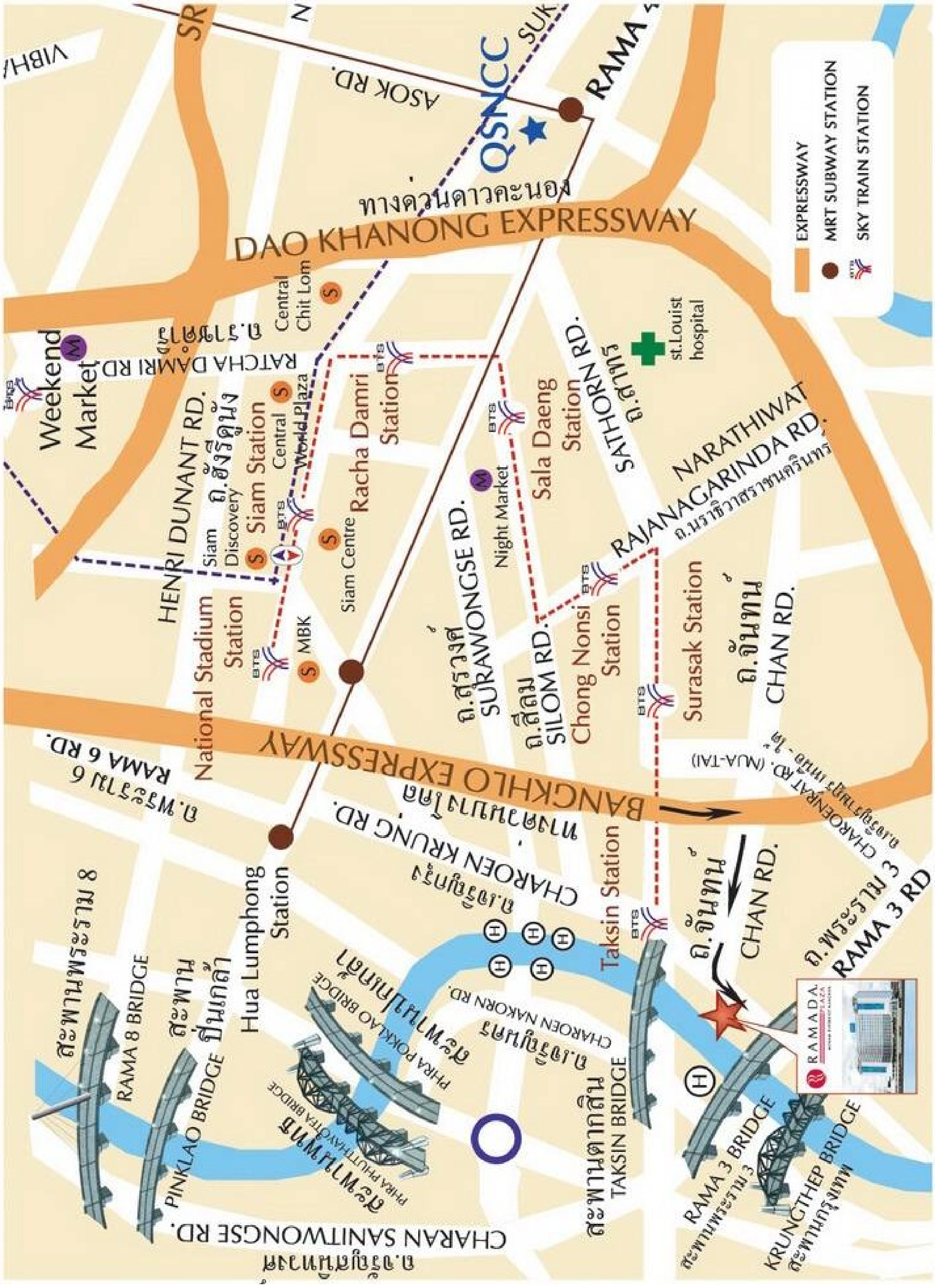
- Bachelor's Degree in Accounting (Second Class Honours), Thammasat University
- Master of Business Administration, New York University, United States of America

Work Experience:
2025 – Present: Chairman of the Audit Committee and Vice Chairman of the Board of Directors, Samchai Steel Industries Public Company Limited
2004 – August 2025: Independent Director and Vice Chairman of the Board of Directors, Samchai Steel Industries Public Company Limited
2016 – Present: Independent Director, Audit Committee Member, and Risk Management Committee Member, Grand Asset Hotels and Property Public Company Limited

Board Meeting Attendance in 2025: 6 meetings attended out of 6 meetings held

Legal History (Past 10 Years): None

Direct or Indirect Interests in Any Transactions with the Company:
None. There are no direct or indirect interests in any transactions with the Company as a contracting party, including details of nature of relationship, contract duration, type of activity, nature of interest, and amount of benefit or loss (if any).


EXPRESSWAY
MRT SUBWAY STATION
SKY TRAIN STATION
QSNCC
ASOK RD.
RAMA 4
ทางด่วนดาวคะนอง
DAO KHANONG EXPRESSWAY
Weekend Market
RATCHA DAMRI RD
ถ.ราชดำริ
HENRI DUNANT RD.
ถ.อังรีดูนังต์
Siam Discovery
Siam Station
Central World Plaza
Central Chit Lom
Siam Centre
MBK
National Stadium Station
Racha Damri Station
Night Market
Sala Daeng Station
SURAWONGSE RD.
ถ.สุรวงศ์
SILOM RD.
ถ.สีลม
Chong Nonsi Station
SATHORN RD.
ถ.สาทร
st.Louist hospital
NARATHIWAT RAJANAGARINDA RD.
ถ.นราธิวาสราชนครินทร์
Surasak Station
CHAN RD.
ถ.จันทน์
RAMA 6 RD.
ถ.พระราม 6
BANGKHLO EXPRESSWAY
CHAROEN KRUNG RD.
ถ.เจริญกรุง
Hua Lumphong Station
Taksin Station
RAMA 3 RD
ถ.พระราม 3
RAMADA PLAZA
RAMA 8 BRIDGE
สะพานพระราม 8
PINKLAO BRIDGE
สะพานปิ่นเกล้า
PHRA POKKLAO BRIDGE
PHRA PHUTTHAYOTFA BRIDGE
CHAROEN NAKORN RD.
TAKSIN BRIDGE
สะพานตากสิน
RAMA 3 BRIDGE
สะพานพระราม 3
KRUNGTHEP BRIDGE
สะพานกรุงเทพ
CHARAN SANITWONGSE RD.

Notice of the Extraordinary General Meeting of Shareholders No. 1/2026

Friday, 7 August 2026 at 2:00 PM
At Ping-Wang Meeting Room, Ramada Plaza by the River Hotel
No. 2074 Charoen Krung Road, Bang Kho Laem District
Bangkok 10330